

**GATEWAY PROGRAM DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF TRUSTEES
MINUTES: FRIDAY, SEPTEMBER 15, 2017**

The following are the minutes of the actions taken at the Open Session of the Regular Meeting of the Gateway Program Development Corporation Board of Trustees, held at NJ TRANSIT Headquarters, One Penn Plaza East, Newark, New Jersey on Friday, September 15, 2017 at 1:00pm.

Present

Richard H. Bagger, Chairman

Anthony R. Coscia, Vice Chairman

Steven Cohen, Trustee

1. Call to Order, Safety Briefing

- Chairman Bagger called the Open Session of the Regular Meeting of the Gateway Program Development Corporation’s Board of Trustees to order at approximately 1:17 pm.
- A safety briefing was given to all attendees present.

2. Roll Call, Notice of Meeting

- Diana Lopez, Secretary, confirmed that all attendees were present and that there was quorum. Secretary Lopez announced that adequate notice of today’s Regular Meeting of the Board of Trustees of the Gateway Program Development Corporation had been provided to provide full transparency and afford the public with an opportunity to participate. Notices were filed on September 13, 2017 with the New Jersey Secretary of State, the Clerk of Essex County, New Jersey, and the Clerk of Hudson County, New Jersey. These notices were mailed to newspapers of general distribution, including The Star-Ledger and The Bergen Record in New Jersey and The New York Times and The New York Post in New York, and posted in the main entrance of NJ TRANSIT Headquarters, and mailed to each agency, individual and organization that requested such notice.

3. Adoption of June 1, 2017 Meeting Minutes

- Copies of the minutes from the June 1, 2017 Meeting of the GDC Board of Trustees were distributed prior to this meeting. The minutes were unanimously approved as presented.

4. Adoption of Amended and Restated By-Laws

- The Amended and Restated By-Laws under consideration reflect the withdrawal of USDOT from the Corporation on June 30, 2017. Chairman Bagger noted that the USDOT and its agencies remain an important partner for the Gateway Program and that the Corporation is in discussions with them regularly. The Amended and Restated By-

Laws also replace the position of Executive Director with a Chief Executive Officer position. Chairman Bagger noted that this change better reflects the expected roles and responsibilities of the position and is consistent with the on-going search authorized by the Board for the new position. Chairman Bagger made a motion for the adoption of the Amended and Restated By-Laws as the by-laws of the Gateway Program Development Corporation. The motion was seconded by Vice Chairman Coscia, and passed with unanimous vote.

5. Gateway Program Phase 1 Update Presentation

- Interim Executive Director John D. Porcari provided an overview of the Gateway Program’s Phase 1 Projects: The Portal North Bridge Project and The Hudson Tunnel Project. The presentation included status updates on each project, including an overview of the respective funding and financing submittals and the GDC’s submittal of a TIFIA Letter of Interest for Portal North Bridge. Interim Finance Director Frank Sacr provided an overview of the Request for Information as part of the industry engagement for the Hudson Tunnel Project. Mr. Porcari concluded the presentation by providing a summary of GDC’s comments submitted on the FTA’s Notice of Proposed Rulemaking and indicated the comments would be made available on GDC’s website.

6. Public Comments on Agenda Items and Other Matters

- Secretary Lopez announced that there were no registered speakers.

7. Executive Session Authorization

- At approximately 1:49 p.m., Chairman Bagger requested a motion to enter Executive Session to discuss personnel matters.
- Trustee Cohen moved the resolution, Vice Chairman Coscia seconded it, and it was unanimously adopted.

8. Adjournment

- There being no further business to come before the Board, the meeting was adjourned at approximately 3:00 p.m.