

June 1, 2017

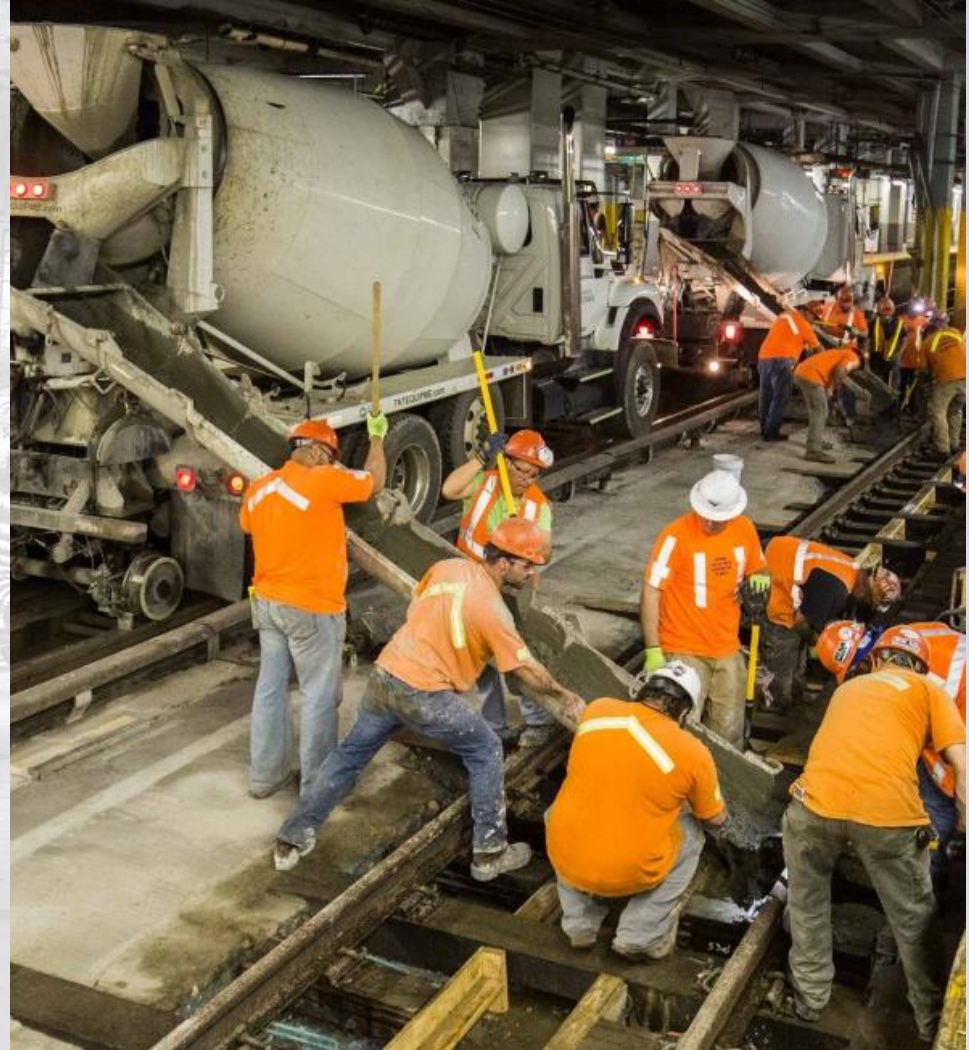
GATEWAY PROGRAM

PHASE I UPDATE

John D. Porcari, Interim Executive Director

GATEWAY PROGRAM: URGENT AND CRITICAL

- » Gateway Program remains urgent and critical
 - » New Hudson River Tunnel
 - » Rehabilitation of Existing North River Tunnel
 - » Replacement of Portal Bridge
- » Phase 1 assets are key links in trans-Hudson commuting and along NEC
- » Potential for colossal impacts for passengers, and cascading effects nationwide



GATEWAY PROGRAM PHASE I PROJECT UPDATE

- » Portal North Bridge Project:
 - » Early Action Construction: GC.01 Contract awarded 5/17/17 by NJ TRANSIT, funded by 2015 TIGER grant
 - » Continuing the application process for both federal grants and loans
- » Hudson Tunnel Project:
 - » Summer 2017: Draft Environmental Impact Statement for public review, public hearings to be held in NY and NJ
 - » Documents available at www.hudsonstunnelproject.com



OVERVIEW OF JUNE BOARD ITEMS

- » Authorization to Commence Procurement for Outside Counsel:
 - » Conduct RFP process and retain outside counsel to support GDC
- » Authorization to Apply for Federal Funding and Financing – Portal North Bridge Project:
 - » Apply for low-cost federal loans, and any other federal funding/financing opportunities that the Project may be eligible for
 - » Future authorization will be required prior to entering any agreements
- » Authorization to Develop and Issue a Request for Information – Hudson Tunnel Project:
 - » Issue RFI to engage with private sector to gain feedback on project financing and delivery structures
 - » GDC to convene a public event to support the RFI launch with option to conduct one-on-one meetings with respondents



MOVING
GATEWAY
FORWARD