

November 17, 2025

To Whom It May Concern:

Independent Registered Municipal Advisor ("IRMA") Representation

We are writing to provide you with certain representations pursuant to Rule 15Ba 1-1 (the "Municipal Advisor Rule") of the Securities and Exchange Commission (the "SEC") under the Securities Exchange Act of 1934, as amended (the "Act"), regarding our independent registered municipal advisor.

Gateway Development Commission ("GDC") has retained an independent registered municipal advisor. GDC is represented by and will rely on its municipal advisor PFM Financial Advisors LLC (the "Advisor") to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. Proposals may be addressed to GDC at pmccoy@gatewayprogram.org and pacerra@gatewayprogram.org. If a proposal received will be seriously considered, GDC will share the document with its municipal advisor. Please note that aside from regulatorily mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to by GDC.

You may rely on this representation notice until such time as you receive an updated notice from us.

Sincerely,

/s/

Patrick McCoy

Chief Financial Officer

Gateway Development Commission