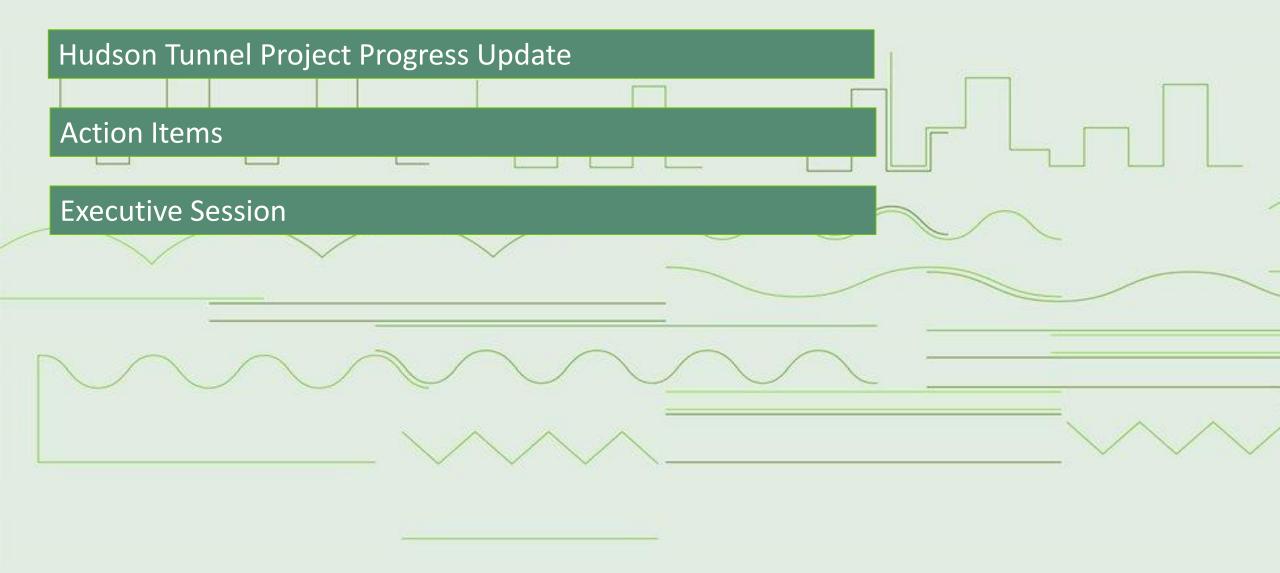


Agenda





Hudson Tunnel Project Progress Update

One year since securing full funding, the Hudson Tunnel Project is in its strongest position yet.

Five Projects in Progress

- > Tonnelle Ave. Project
- > HYCC-3 Project
- > HRGS Project
- Palisades Tunnel Project
- Manhattan Tunnel Project

Two Contracts to Be Awarded Soon

- Hudson River Tunnel Project
- NJ Surface Alignment Project



Tonnelle Avenue Bridge & Utility Relocation

Anticipated Completion: Q4 2025

Milestones Reached

- > East and center sections of the bridge are complete
- Pedestrian bridge installed
- Gas main relocated
- Final traffic shift completed on July 8

- Complete rock excavation on the eastern side of Tonnelle Avenue
- Coordinate site handover to Palisades Tunnel construction team
- Substantial completion on track for the fall





Hudson Yards Concrete Casing – Section 3 (HYCC-3)

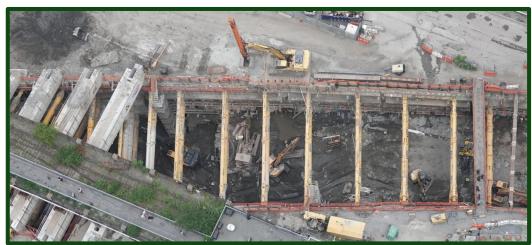
Anticipated Completion: Q4 2026

Milestones Reached

- Surpassed 50% completion in May 2025
- > Trench is now 65 feet deep at deepest point
- > 50,600 tons of soil removed
- 2.1 million gallons of water removed

- Finish installing tie backs and concrete liner wall
- > Pour 4,500 cubic yards of concrete for the tunnel box, one of the five largest concrete pours in recent **NYC** history





Hudson River Ground Stabilization

Anticipated Completion: Q1 2027

Milestones Reached

- Completed Deep Soil Mixing (DSM) within the test section of the cofferdam
- 248 primary columns mixed
- 180 secondary columns mixed
- Removed overburden to maintain navigation channel
- Second mobile wall in cofferdam installed
- Timber pile field removal began in July

- Continue DSM and timber pile field removal
- > Finish shifting the cofferdam east toward Manhattan





Palisades Tunnel Project

Anticipated Completion: Q4 2027

Milestones Reached

- ➤ Completed Hudson County Shaft haul route
- > 32 soldier piles installed at Tonnelle Ave. site
- Access ramp construction and partial retaining wall demolition completed at Tonnelle Ave.

- Install substation that will power the Tunnel Boring Machines
- Noise barrier installation
- Construction of Hudson County Shaft
- > Tunnel Boring Machines arrive in early 2026





Manhattan Tunnel Project

Anticipated Completion: Q3 2029

Milestones Reached

- Contract awarded in February 2025
- Construction activities launched in April
- Completed test pit excavations at Block 675 and Hudson River Park

- ➤ Ground stabilization in Hudson River Park, Block 675, and 12th Avenue
- Install power infrastructure and facilities, including a water treatment plant
- Construction of 12th Avenue Shaft





James Starace Joins GDC as Chief of Program Delivery



Jim brings more than 40 years of experience delivering large-scale transportation projects in the NY/NJ region

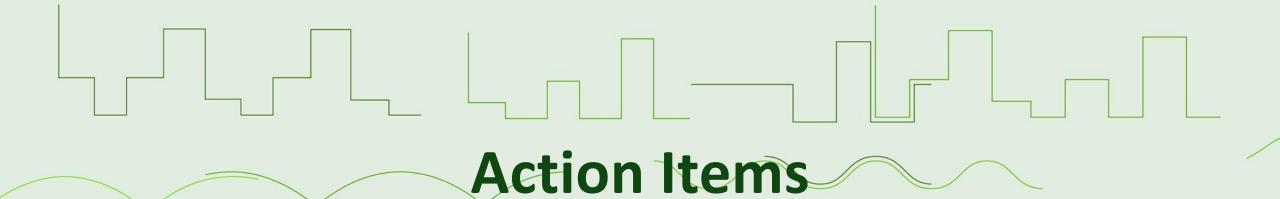
- ➤ Jim joins GDC from HNTB, where he worked on the Newark Bay-Hudson County Extension Improvements Program
- ➤ He spent nearly forty years at the PANYNJ, including seven years as Chief Engineer
- ➤ Jim has worked on many of the region's most significant infrastructure projects, including:
 - The new Goethals Bridge
 - LaGuardia Airport Redevelopment
 - Newark Liberty International Airport Terminal A
 - Holland Tunnel Electrical and Mechanical Rehabilitation
 - PATH 9 Car Program

Hamed Nejad Moves into Chief Engineer Role



As Acting Chief Technical Officer, Hamed has been a key player in GDC's successes over the past year

- ➤ Hamed has served as Acting CTO since September 2024
- ➤ He came to GDC with extensive experience on heavy civil construction projects across the U.S., Australia, and the Middle East
- > During Hamed's tenure as CTO, GDC achieved significant construction milestones, including:
 - Advancing two HTP construction packages past 50% complete
 - Starting the first tunnel boring project
 - Awarding of the largest HTP construction contract to date



Anthony Gardner, Deputy Chief Administration - Procurement Patrick McCoy, Chief Financial Officer

Catherine Rinaldi, Executive Vice President

Professional Services Contracts

Site Security Services

Scope

Ensure comprehensive security framework across all HTP construction sites

Contract Term

Five-year base with two possible one-year extensions

Procurement Services

Scope

Supplemental expert support to ensure timely procurement of remaining HTP construction packages

Contract Term

Seven-year base with a possible one-year extension

Auditing Services

Scope

Perform required independent audits of GDC's finances

Contract Term

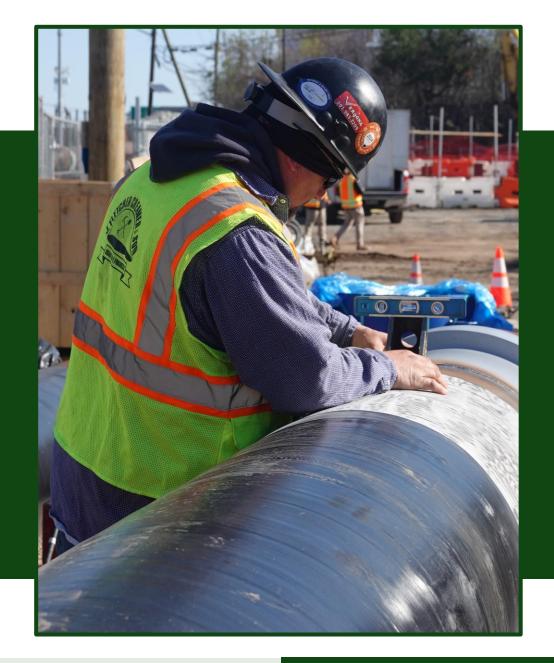
Five-year base with two possible one-year extensions

Project Labor Agreements

Project Labor Agreements (PLAs) are pre-hire collective bargaining agreements that create consistent, predictable rules for employment on a construction project.

Today the Board is considering PLAs for two upcoming HTP construction packages:

- > Hudson River Tunnel Project
- NJ Surface Alignment Project



Action Items

Item #0725-01: Authorization of Award of Contract GDC-25-028-OP for Site Security Services to Support the Hudson Tunnel Project.

Item #0725-02: Authorization of Award of Contract GDC-25-030-OP for Procurement Support Services to Support the Hudson Tunnel Project.

Item #0725-03: Authorization of Award of Contract GDC-25-032-OP for Auditing Services to Support the Hudson Tunnel Project.

Item #0725-04: Hudson Tunnel Project – NJ Surface Alignment – Delegation of Authority to Chief Executive Officer to Execute Labor Agreement.

Item #0725-05: Hudson Tunnel Project – Hudson River Tunnel – Delegation of Authority to Chief Executive Officer to Execute Labor Agreement.

The Board of Commissioners is in Executive Session

The Commissioners will return to Public Session to Adjourn the Meeting

