



## GATEWAY DEVELOPMENT COMMISSION

### FOR IMMEDIATE RELEASE

April 29, 2024

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## NEW RESEARCH FINDS HUDSON TUNNEL PROJECT WILL GENERATE 95,000 JOBS, \$19.6 BILLION IN ECONOMIC ACTIVITY

*Analysis of three initial contracts totaling \$1 billion demonstrates vast economic boon for the entire Hudson Tunnel Project*

Newark/New York – A [new report](#) released today by Regional Plan Association (RPA) finds that the [Hudson Tunnel Project \(HTP\)](#) will generate **\$19.6 billion in economic activity and create approximately 95,000 jobs** during its construction – an increase of 20,000 jobs over previous estimates.

The report utilizes research done on behalf of the Gateway Development Commission (GDC) that found the three early works components of the Hudson Tunnel Project currently underway, which represent roughly \$1 billion in awarded contracts, will yield 7,500 jobs and generate \$625 million of labor income. The new estimates of the project's overall impact were obtained by extrapolating this analysis over the \$16 billion in total construction spend for the Hudson Tunnel Project.

**Read the full report [here](#).**

“The \$1 billion in construction contracts we’ve awarded so far are already creating thousands of jobs and pumping millions of dollars into the economy, and that’s only the beginning,” said **GDC CEO Kris Kolluri**. “Now this report shows the overall impact of the project will be even greater than we thought, and that the Hudson Tunnel Project is a big win for the region and the nation.”

“The Hudson Tunnel Project is the most pressing infrastructure project of our time, and it will bring enormous benefits to our region and nation,” said **Tom Wright, President and CEO of RPA**. “This new report emphasizes the broad economic benefits of the project, which are

already being generated by \$1 billion in early work contracts. RPA’s research has found that the economic ties of the region are strong, and that a reliable, 21st-century transportation system is essential to maintaining this connection. The Hudson Tunnel Project will set the stage for long-term economic growth by connecting more residents to jobs in the region and expanding the size of the workforce that employers can draw from.”

Active construction of the HTP is underway on both sides of the Hudson River, at the [Tonelle Avenue Bridge and Utility Relocation Project](#) in New Jersey and the [Hudson Yards Concrete Casing Section 3 \(HYCC-3\) Project](#) in New York. When construction of the Hudson River Ground Stabilization (HRGS) Project begins in July, more than \$1 billion worth of construction activity will be in the ground.

GDC recently [announced](#) that it has submitted all documents required by the Federal Transit Administration (FTA) to reach a Full-Funding Grant Agreement (FFGA) for \$6.88 billion in Capital Investment Grants (CIG) Program funding for the HTP, clearing the way for the HTP to secure all \$16 billion needed for the project’s full delivery.

**Read RPA’s full report on the HTP’s economic impact [here](#).**

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### ***About the Gateway Program***

*The Gateway Program is the most urgent infrastructure program in the country – a comprehensive set of rail investments that will improve commuter and intercity services, add needed resiliency, and create new capacity for the busiest section of the Northeast Corridor (NEC). The NEC is the most heavily used passenger rail line in the country hosting more than 2,200 train movements and 800,000 passenger trips daily.*

### ***About Regional Plan Association***

*Regional Plan Association (RPA) is an independent non-profit organization that conducts research, planning, and advocacy to expand economic opportunity, environmental resilience, improved health, and better quality of life in the New York metropolitan area. Since the 1920s, RPA has produced four landmark plans for the region. The most recent was released in November 2017. For more information, please visit [www.rpa.org](http://www.rpa.org).*