Gateway Development Commission
Board Meeting
February 16, 2024
Agenda

- Recent Developments
- 2024 Goals
- Hudson River Ground Stabilization Award
- Procurement Advancements
- Updated Financial Plan
- Action Items
Recent Developments

Kris Kolluri, CEO
Recent Developments

➢ End-of-year memo submitted to GDC Board, NY/NJ Senate and Assembly leadership
➢ GDC released Palisades Tunnel final RFP and Manhattan Tunnel shortlist
➢ More than 130 attendees – plus DBE certifying staff from MTA/PANYNJ and Palisades/Manhattan Tunnel shortlisted firms – attended 9th GDC Industry Engagement event
2024 GOALS

Funding
✓ Finalizing the Full Funding Grant Agreement and closing the Railroad Rehabilitation & Improvement Financing (RRIF) loans

Organizational
✓ Bring Delivery Partner on board
✓ Continue to build staff capacity

Construction
✓ Start of heavy construction with Hudson River Ground Stabilization
✓ Palisades Tunnel and Manhattan Tunnel contract awards
Construction Progress at HYCC-3
Construction Progress at Tonnelle Avenue
Hudson River Ground Stabilization Contract Award
Hudson River Ground Stabilization Contract Award

The HRGS Project is GDC’s first heavy construction contract award.

The project will strengthen the riverbed in 1,200 feet of the shallow area on Manhattan side of the Hudson River.

Major work is on-track to begin in 2024, joining ongoing construction at HYCC-3 in Manhattan and Tonnelle Avenue in North Bergen.

The Hudson Tunnel Project one significant step closer to reaching the point of no return.
Hudson River Ground Stabilization Contract Award

Expert Professional Design-Build Services Contract: GDC24-004-HTP

- Two proposals submitted by shortlisted proposers during the Request for Proposals stage
- Best value selection of Weeks Marine, Inc.
- Award of full contract for $284 million along with approval of Market Case Estimate following PDA guidelines
- Authorization of a Notice to Proceed for Phase I for an amount not to exceed $100 million
Hudson River Ground Stabilization Contract Award

Fortification of riverbed in Hudson River’s low-cover area in Manhattan side, required for TBM operations and to protect riverbed from disruption

**Phase One (Spring 2024 – Fall 2024):** Surveying and design and construction of test cofferdam

**Phase Two (Fall 2024 – Spring 2027):** Design and construction of remaining work
Hudson River Ground Stabilization Contract Award

Major activity in the HRGS contract includes:

- Marine bathymetric and geophysical surveys to verify bottom profile and detect obstructions
- Obstruction removal
- Design and construct staged temporary containment structure
- Design and implement ground stabilization program to strengthen soils
- Demonstrate means and methods can achieve specified stabilization results with ground stabilization test program
- Maintenance and protection of marine traffic during all work
Procurement Advancements
Anthony Gardner, Senior Director of Procurement
Procurement Advancements

Palisades Tunnel
Tunnel portion through the Palisades to the construction shaft in Hudson County, New Jersey

Procurement Methodology: Design-Bid-Build
RFQ: Released on May 31, 2023
Shortlist: 5 firms notified on October 24, 2023
RFP: Final RFP released to shortlisted firms on February 6, 2024 | Proposals due Q2 2024

Manhattan Tunnel
Tunnel section going through the Manhattan bulkhead, under Hudson River Park, and connecting to the new construction shaft between W. 30th St. and W. 29th St., including tunnels under W. 30th St. to HYCC-3.

Procurement Methodology: Design-Build
RFQ: Released on August 31, 2023
Shortlist: 3 firms notified on January 18, 2024
RFP: Draft RFP released to shortlisted firms on January 31, 2024 | Proposals due Q3 2024

Project Delivery Partner

Proposals Received from Shortlisted Proposers: December 15, 2023
Selection & Negotiation: Q1 2024
Updated Financial Plan

Patrick McCoy, Acting CFO
Updated Financial Plan

Cost ➔ Down
- October 2023: $16.05 billion
- January 2024: $16.04 billion

States’ Share ➔ “Seismic Reduction”
- CIG Dashboard from Entry into Engineering (50/50 federal-local split)
  - NY: $3.2 billion
  - NJ: $2.4 billion
- January 2024 in anticipation of Full Funding Grant Agreement (70/30 federal-local split)
  - NY: $1.335 billion
  - NJ: $308 million*

Magnitude of Reduction for States
- NY: 58% reduction
- NJ: 87% reduction

* The difference in the share between NY and NJ’s contributions is due to NJ’s Portal North Bridge local share.
Action Items
Action Items

Item #0224-01: Establishing the Gateway Development Commission’s Annual Board Meeting Schedule for calendar year 2024

Item #0224-02: Authorization of award of contract GDC24-004-HTP for the Hudson River Ground Stabilization Project

Item #0224-03: Approval of Market Case Estimate for the Hudson River Ground Stabilization Project

Item #0224-04: Delegation of authority to Chief Executive Officer in connection with employee benefit plans

Item #0224-05: Approval of past costs pursuant to capital funding agreement with National Railroad Passenger Corporation and authorization of amendment to capital funding agreement

Item #0224-06: Hudson Tunnel Project - authorization of Second Amendment of the Project Development Agreement