

2024 Proposed Operating & Capital Budget

Operating Expenses	
Staff	\$12,344,174
Professional Support Services (including financial advisory, outside legal counsel, and systems costs)	\$11,945,980
Federal-related Costs (Build America Bureau)	\$2,000,000
Rent and Utilities	\$595,175
Administration	\$439,516
Office Equipment, Services and Supplies	\$620,958
Total Operating Expenses	\$27,945,803
Capital Expenses*	
Total Capital Expenses	\$40,327,636
Total Budgeted Expenses	\$68,273,439
General Reserve	\$40,825,964

** Includes Delivery Partner, interest on revolving loan facility, and staffing and Budget plan expenses for the Supporting Execution Partners (SEP), (PANYNJ and NJT).*