



Gateway Development Commission Board Meeting

December 12, 2022

Update Summary

Key Recent Accomplishments

Project Development Partner RFQ

GDC Operating and Capital Budget - 2023

Action Items

Hudson Tunnel Project – Key Recent Accomplishments

Critical Work on Multiple Fronts to Meet Project Schedule Milestones

- ✓ **August:** Prepared an updated estimated cost and schedule
- ✓ **October:** GDC assumed the role of Project Sponsor
- ✓ **October:** GDC submitted Request to Enter Engineering Phase, Updated Financial Plan
- ✓ **November:** Finalized Project Development Agreement Between New Jersey, New York, Amtrak, and GDC
- ✓ **December:** Submitted CRISI grant application for the Tonelle Avenue Bridge & Utility Relocation Project
- ✓ **December:** GDC will launch the Request for Qualifications (RFQ) for Project Delivery Partner

Innovative Approach for Hudson Tunnel Project – Project Delivery Partner

Purpose: To build out technical, financial, and legal capacities, GDC is seeking a private organization as its Project Delivery Partner to provide expertise and support to the GDC in delivering and managing the Hudson Tunnel Project.

Next Steps: RFQ to be issued by end of the year, which will result in a short list of qualified organizations with appropriate experience, scale, and innovative approach. Anticipate Project Delivery Partner contract award in 2023.

PDP Objectives:

- Enhance GDC organizational/program management capacity
- Build performance/execution discipline through potential incentivization strategies
- Provide ongoing opportunities for innovation/flexibility in project delivery
- Leverage technical, delivery, and execution experience of private sector
- Support GDC in ensuring project completed in most efficient and effective method



GDC Operating and Capital Budget - 2023

Operating Expenses

Staff	10,560,262
Professional Support Services	11,050,907
Federal-related Costs	750,000
Rent and Utilities	718,557
Administration	316,170
Office Equipment, Services and Supplies	378,508
Total Operating Expenses	\$23,774,403

Capital Expenses

Planning, Engineering and Project Systems and Development	34,400,000
Total Capital Expenses	\$34,400,000

Total GDC Operating and Capital Budget **\$58,174,403**

Action Items

Item #1222-01: Delegation of Authority to Adopt and Amend Administrative Policies

Item #1222-02: Adoption of Gateway Development Commission's Final Annual Operating and Capital Budget for Fiscal Year 2023

Thank You

