

**GATEWAY PROGRAM DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF TRUSTEES
MINUTES: THURSDAY, DECEMBER 21, 2017**

The following are the minutes of the actions taken at the Open Session of the Regular Meeting of the Gateway Program Development Corporation (GDC) Board of Trustees, held at 4 World Trade Center, 150 Greenwich Street, New York, New York on Thursday, December 21, at 11:15am.

Present

Richard H. Bagger, Chairman

Anthony R. Coscia, Vice Chairman

Steven M. Cohen, Trustee

1. Call to Order

- Chairman Bagger called the Open Session of the Regular Meeting of the Gateway Program Development Corporation's Board of Trustees to order at approximately 11:17 am.

2. Roll Call, Notice of Meeting

- Trustee Cohen, acting as Temporary Secretary, confirmed that all attendees were present and that there was quorum. Trustee Cohen announced that adequate notice of today's Regular Meeting of the Board of Trustees of the Gateway Program Development Corporation had been provided to provide full transparency and afford the public with an opportunity to participate. Notices were filed on December 19, 2017 with the New Jersey Secretary of State, the Clerk of Essex County, New Jersey, and the Clerk of Hudson County, New Jersey. These notices were mailed to newspapers of general distribution, including The Star-Ledger and The Bergen Record in New Jersey and The New York Times and The New York Post in New York on December 19, 2017, and posted in the main entrance of NJ TRANSIT Headquarters, and mailed to each agency, individual and organization that requested such notice.

3. Adoption of November 14, 2017 Meeting Minutes

- Copies of the minutes from the November 14, 2017 Meeting of the GDC Board of Trustees was distributed prior to this meeting. The minutes were unanimously approved as presented.

4. Gateway Program Update Presentation & 2018 Program Plan

- Interim Executive Director John D. Porcari provided an update on both Gateway Program's Phase 1 Projects: The Portal North Bridge Project and the Hudson Tunnel Project. The Hudson Tunnel Project update discussed the commitment of 100% of the local share for the Hudson River Tunnel and Hudson Yards Concrete Casing by the

Governors of New York and New Jersey, as well as project milestones. The Portal North Bridge Project update discussed the Request for entry into the Federal Transit Administration (FTA) Engineering Phase for the Portal North Bridge Project (the next step in the FTA Capital Investment Grant pipeline), as well as project milestones. The presentation included funding and financing milestones for both Phase 1 projects accomplished since March 2016. Interim Finance Director Frank Sacr provided an update on the Gateway Program’s key actions anticipated to be taken in 2018.

5. Public Comments on Agenda Items and Other Matters

- Chairman Bagger announced that there were eight registered speakers, and began the public comment period.
- Speaker: Katie Gibbs, IUOE Local 825
- Speaker: Janna Chernetz, Tri-State Transportation Campaign
- Speaker: Christopher Boylan, General Contractors Association of NY
- Speaker: Robert Hale, Private Citizen
- Speaker: Ciro Scalera, NJ Laborers Union
- Speaker: Dani Simons, Regional Plan Association
- Speaker: Angela Pinsky, The Association for a Better New York
- Speaker: Anthony Attanasio, Utility & Transportation Contractors Association of NJ

6. Annual Rotation of Chair

- Chairman Bagger stated that per the GDC Bylaws, the December 21, 2017 meeting would be his last meeting as Chair of the GDC Board. The Chair of the GDC Board rotates on an annual basis between the Trustee designated by NJ TRANSIT and the Trustee designated by the New York State Department of Transportation. Chairman Bagger noted that Trustee Cohen will serve in the office of Chair of GDC beginning on January 1, 2018.
- Trustee Cohen noted that he currently serves as the GDC Treasurer, and has served in that position since being elected at the Organizational Meeting of GDC on January 12, 2017. Trustee Cohen nominated Richard Bagger to the office of Treasurer of the GDC, effective January 1, 2018. Trustee Cohen made a motion to advance the nomination. The nomination was seconded by Vice Chairman Coscia, and passed with unanimous vote.

7. Executive Session Authorization

- At approximately 12:05 p.m., Chairman Bagger requested a motion to enter Executive Session to discuss personnel matters and contract negotiations.
- Vice Chairman Coscia moved the resolution, Trustee Cohen seconded it, and it was unanimously adopted.

8. Adjournment

- There being no further business to come before the Board, the meeting was adjourned at approximately 1:15 p.m.