Update Summary

- Bipartisan Infrastructure Bill
- Hudson Tunnel Project
  - Financial Plan
  - Block 675, Lot 1 Purchase
  - Geotechnical Borings
  - Next Steps
- Board Action
Bipartisan Infrastructure Bill Will Help Advance the Gateway Program Through Increased Transportation Funding

The Bill represents the largest Federal investment in public transit and intercity rail in history.

Highlights of the Infrastructure Bill Relevant to Gateway Include:

- **FTA Capital Investment Grant (CIG) Program - $8 Billion Appropriated Over 5 Years**
  - Increased Authorized & Appropriated Grant Funding
  - New Public CIG Dashboard

- **Amtrak Northeast Corridor Grant Program - $6 Billion Appropriated Over 5 Years**
  - Increased Authorized & Appropriated Grant Funding

- **Federal-State Partnership for Intercity Passenger Rail Grants – Up to $24 Billion Appropriated For NEC Projects Over 5 Years**
  - Expanded Project Eligibility – Could include HTP
  - Increased Authorized & Appropriated Grant Funding
  - Specific Appropriation for NEC Projects

- **National Infrastructure Project Assistance Program - $5 Billion Appropriated Over 5 Years**
  - New Discretionary Grant Program

- **Build America Bureau – Federal Loan Programs (TIFIA & RRIF)**
  - Extension of TIFIA & RRIF Loan Maturity – Up to 75 Years After Substantial Completion
  - Proceeds of a federal loan may be used as the non-Federal share of project costs for USDOT grants if such loan is repaid from non-Federal funds
FINAL EIS & RECORD OF DECISION COMPLETE
• FRA and FTA issued a single document that consists of a Final Environmental Impact Statement (FEIS) and Record of Decision (ROD) on May 28, 2021

MAJOR MILESTONE REFLECTS FEDERAL-LOCAL COLLABORATION AND COMMITMENT
• Reaching this significant step reflects the close collaboration between the local and federal leaders and dedication of the staff at USDOT

U.S. ARMY CORPS OF ENGINEERS PERMIT FOR WORK IN U.S. WATERS (MEADOWLANDS & HUDSON RIVER)
• Final Federal permit needed prior to construction
Project Partners Have Improved and Strengthened the Financial Commitments to the HTP in August 2021 Submission to FTA

Local Partner Commitments to the Project’s Construction Cost

• The PANYNJ’s commitment continues to be included in its 2017-2026 Capital Plan, as reaffirmed by its Board-adopted 2017-2026 Capital Plan Reassessment and Board-adopted resolution affirming its support to the HTP

• The State of New York’s commitment is now included in the State’s FY 22 Enacted Capital Program and Financing Plan

• The State of New Jersey’s commitment is now planned to be provided by the New Jersey Turnpike Authority

Amtrak’s Commitment for the Project’s Construction Costs

• Amtrak’s commitment is now evidenced through its acquisition of critical property in Manhattan and a letter from Its Chief Executive Officer

Working Cooperatively with FTA
HTP: Property Acquisition: Block 675, Lot 1

- As part of its commitment to HTP, Amtrak is responsible for NY property acquisition.
- ROD allowed Amtrak to move quickly to acquire Block 675 Lot 1 and reduce overall cost of project by $715M.
- Critical location where vent shaft/fan plant for future tunnel will be built.
- Geotechnical investigations started on site.
HTP Geotechnical Borings to Analyze Manhattan Rock/Soil Characteristics

Block 675, Lot 1
Geotech Borings Bring Tunnel Project Closer to Start of Construction

- 13 subsurface locations at Block 675, Lot 1
- Locations identified in coordination with private sector during 2019 RFI process
- Borings began shortly after Amtrak assumed control of property; Scheduled through December 2021
- 2 drill rigs operating Monday – Friday 7a-3p; minimal noise impact in largely industrial/commercial area
- Findings inform HTP Baseline Geotechnical Report
Next Steps: Every Minute Counts!

_Time is critical to start the Hudson Tunnel Project as project costs will only go up by waiting due to escalation – at a cost of approximately $1 million each day_

Medium or Higher Rating for HTP From FTA

Advancing Potential Opportunities for Early Work

Continuing Work with our Congressional Champions to Support Projects
Action Item

#1121-01: Adoption of Policies

(1) Code of Conduct, and (2) Procurement Guidelines
Thank You