Summary – What We’re Doing Today

Portal North Bridge and Hudson Tunnel Project Updates

Next Steps to Advance Hudson Tunnel Project

Initial Commission Actions
Portal North Bridge: Full Funding Grant Agreement

- Medium-High rating received by Federal Transit Administration (FTA) in 2020
- All third party agreements executed by December 2020
- State of Good Repair Grant for $55.1 million awarded by the Federal Railroad Administration (FRA) to Amtrak in 2020
- Capital Investment Grant for $766.5 million awarded by FTA to NJ TRANSIT in January 2021
- Special Prequalification Phase of the Invitation for Bid (Contract No. 20-083X) underway
- Information on Invitation for Bid found at NJTRANSIT.com/procurement
Hudson Tunnel Project: Resiliency, Redundancy, Reliability
2020 Activities: Hudson Tunnel Project

CONTINUED GEOTECHNICAL INVESTIGATIONS

Conducted further Geotechnical Investigations with the goal of helping to:

- Reduce Unknowns
- Reduce Construction Risks

Completed NJ Land & Hudson River Borings, NY Utility Test Pits, and River Surveys

*Right: River Surveys being conducted in early 2021 to better understand the underwater features of the Hudson River*

UPDATED FY22 FINANCIAL PLAN

Submitted an updated financial plan while continuing to limit costs as much as possible.

The cost estimate is over $1 billion less than in 2018, although we acknowledged almost $300 million in cost escalation during the prior administration while the project partners awaited a final EIS and Record of Decision.
2020 Activities: Hudson Tunnel Project

Hudson Yards Concrete Casing (HYCC) – Section 3 Early Work

Relocating utilities from Long Island Rail Road’s Emergency Services Building
- Estimated Cost: $25 million
- Critical path activity for larger construction of HYCC Section 3
- Amtrak awarded contract in Q4 2020
- Current on-site work includes:
  - Conducting test pits
  - Site preparation and construction mobilization
- Expected Completion: Q4 2021
2021: Advancing the Hudson Tunnel Project
Hudson Tunnel Project is Situated to Provide National Benefits

Helps Address Climate Change, Provides Good Paying Jobs, Boosts Economy

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<tr>
<th>Biden-Harris Build Back Better Transition Plan</th>
<th>Hudson Tunnel Project</th>
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<td><em>Create millions of good, well paying jobs rebuilding America’s crumbling infrastructure</em>...</td>
<td>Infrastructure</td>
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<td>HTP creates 72,000 direct, indirect, and induced jobs over the HTP’s construction period, including over 39,000 direct construction jobs.</td>
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<td><em>To...withstand the impacts of climate change, and improve public health, including access to clean air and clean water.</em></td>
<td>Infrastructure</td>
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<td>HTP provides long-term resiliency, reliability, and redundancy to the regional and national rail network, which will help avoid additional auto travel and congestion while increasing infrastructure resilience to mitigate extreme weather event impacts.</td>
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<td><em>Provide every American city with 100,000 or more residents with high-quality, zero-emissions public transportation options</em> through flexible federal investments...</td>
<td>Transit</td>
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| HTP will result in a 21st century public transportation link for:  
  - 200,000 passenger trips between NY & NJ  
  - 17% of the U.S. population across 8 states and DC  
  - Passengers from states as far as Florida, Illinois, and Louisiana |
| *Ensure that environmental justice is a key consideration in where, how, and with whom we build...righting wrongs in communities that bear the brunt of pollution...* | Environmental Justice |
| HTP will work with communities during construction to be a good neighbor and mitigate impacts and will require participation by minority, women, small, and disadvantaged businesses. |
| *Mobilize American manufacturing and innovation to ensure that the future is made in America, and in all of America.* | Economic Recovery |
| HTP will utilize U.S. suppliers and manufacturers and supporting thousands more jobs across the U.S through the Buy America requirement that applies to federally funded purchases. |
| *Mobilize American ingenuity to build a modern infrastructure and an equitable, clean energy future.* | Economic Recovery |
| HTP will create a modern public transportation link to:  
  - $19 billion in economic activity created over the HTP’s construction  
  - Over an average of $85 million/month direct spending on materials & labor over the HTP’s construction period |
2021: Moving Hudson Tunnel Project Forward

We are completely committed to working with President Biden and Congress to finally move the Hudson Tunnel Project to full construction.

Commitment to the Hudson Tunnel Project means:

1. A Record of Decision on the Environmental Review
2. Working with Administration to Improve Rating for the Capital Investment Grant Program Financial Plan
3. A Renewed Partnership with the Federal Government

- 72,000 Jobs
- Economic Recovery
- Investing in Climate Future
- $19B in Economic Activity
- U.S. Suppliers & Manufacturers
- Diverse Business Participation
Hudson Tunnel Project – Next Steps

Environmental Review
- Working with FRA and FTA on Environmental Review
- USDOT Review of Revised Final EIS
- FRA & FTA issue Records of Decision (ROD)

Funding & Financing
- Working with FTA to Update Financial Plan Rating
- FTA Engineering Phase
- Full Funding Grant Agreement/Construction

Local-Federal Partnership
- On-going discussions with USDOT & Congress
- Delegation Visit to NY & NJ Rail Facilities
- Recommitment of Federal & Local Share
Action Items
Action Items

Today’s Action Items Build the Foundation for a Transparent, Effective Gateway Commission

Election of Co-Chairs

  * Election of New Jersey Co-Chair (By New Jersey appointed Commissioners only)
  * Election of New York Co-Chair (By New York appointed Commissioners only)

Adoption of GDC Bylaws

Adoption of GDC Policies

  * Public Meeting Policy
  * Code of Ethics Policy