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STATEMENT BY GDC CHAIRMAN STEVEN M. COHEN ON HOUSE INVEST IN AMERICA ACT

NEWARK – The following is a statement from the Gateway Program Development Corporation (GDC):

"The Invest in America Act introduced today is a dramatic step forward in rebuilding our nation's infrastructure, including the Hudson Tunnel Project. Among other provisions, a new \$9 billion program for projects of regional and national significance and a better funded, streamlined, and transparent Capital Investment Grant Program will help get Americans to work finally rebuilding America's infrastructure.

We are grateful to the leadership in the House, Transportation and Infrastructure Committee Chairman Peter DeFazio and our New York and New Jersey Congressional delegations for their work to not only rebuild the region and the nation, but to do so in a way that puts rail transportation on more equal footing with roads and highways."

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The Gateway Program is the most urgent infrastructure program in the country – a comprehensive rail investment program that will improve commuter and intercity services, add needed resiliency and create new capacity for the busiest section of the Northeast Corridor (NEC). The NEC is the most heavily used passenger rail line in the country hosting more than 2,200 train movements and 800,000 passenger trips daily. The Gateway Program Development Corporation (GDC) is a New Jersey not-for-profit entity with Board members representing Amtrak and the States of New York and New Jersey. It was incorporated in 2016 to oversee and effectuate the Gateway Program in coordination with federal and local partner agencies. Follow the GDC on Twitter <u>@GatewayProgNews</u>.

GDC is a not-for-profit corporation overseeing the development of the Gateway Program in cooperation with Amtrak, NJ TRANSIT, and the Port Authority of NY & NJ.

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