

FOR IMMEDIATE RELEASE
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STATEMENT BY GATEWAY CORPORATION CHAIRMAN STEVEN M. COHEN ON FTA RATING OF HUDSON TUNNEL PROJECT

NEWARK – The following statement is issued today on behalf of Gateway Program Development Corporation (GDC) Chairman Steven M. Cohen:

“The Department of Transportation continues to ignore the most urgent infrastructure project in the nation, despite our clear improvement to the plan to finance and build the Hudson Tunnel Project.

We reduced the estimated cost by \$1.4 billion, secured hundreds of millions in additional funds from Amtrak, and decreased our grant request of the Federal government from 49% of the project to 44%.

Despite these efforts, the Hudson Tunnel Project remains mired in Federal bureaucracy, while just last week, this 109 year old tunnel again wreaked havoc on the lives of hundreds of thousands of travelers.

We will continue to do everything in our power to move this project forward, because it is the responsible thing to do for passengers and for the nation's economic future. However, we ultimately need the Federal government as a partner to make this vital national project a reality.”

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The Gateway Program is the most urgent infrastructure program in the country – a comprehensive rail investment program that will improve commuter and intercity services, add needed resiliency and create new capacity for the busiest section of the Northeast Corridor (NEC). The NEC is the most heavily used passenger rail line in the country hosting more than 2,200 train movements and 800,000 passenger trips daily. The Gateway Program Development Corporation (GDC) is a New Jersey not-for-profit entity with Board members representing Amtrak and the States of New York and New Jersey. It was incorporated in 2016 to oversee and effectuate the Gateway Program in coordination with federal and local partner agencies. Follow the GDC on Twitter [@GatewayProgNews](https://twitter.com/GatewayProgNews).